



ISLAND COASTAL ECONOMIC TRUST ANNOUNCES FUNDING FOR THE BAMFIELD HARBOUR AUTHORITY DOCK IMPROVEMENTS

For Immediate Release

April 20, 2010

Gibsons, BC – Barry Janyk, Chair of the Island Coastal Economic Trust and Mayor of Gibsons, on behalf of the Board of Directors, today announced funding by the Island Coastal Economic Trust (ICET) of \$50,000 for the Bamfield Harbour Authority for various dock improvements to serve the boating public. The total cost of the project is estimated at \$185,000.

Janyk explained that the objective of these improvements is to make the West Bamfield Fishermen's dock a destination of choice for boaters travelling Vancouver Island's coastal waters. "This investment will provide diverse tourism amenities to capture and expand visitor interest. This is just another example of the 'economic infrastructure' that has become the hallmark of Island Coastal Economic Trust's support for projects on the North Island and the Sunshine Coast" stated Janyk.

John Mass, President of the Bamfield Harbour Authority, outlined the two components the ICET will be funding: the new pod float to provide easy access for boats, kayaks and canoes and new finger docks to create spaces for small boats and in turn free up more space for larger fishing vessels at the outside finger dock. "There are also an additional number of dock components that are being funded by the Department of Fisheries and Ocean's Small Craft Harbours that will greatly improve the West Bamfield Harbour of interest to the fishing and boating community and expand visitor interest. These improvements will attract more boaters to Bamfield starting in summer 2010", said Mass

About the Island Coastal Economic Trust

The Island Coastal Economic Trust was established on February 27, 2006 under an Act of the Province of British Columbia. It provided a \$50-million endowment that is managed by an independent Board of Directors comprised of thirteen members – eight Mayors and five provincial appointees from the ICET area.

The Board's mandate is to make strategic investments in economic development priorities including forestry, transportation, tourism, mining, energy, economic development, agriculture and aquaculture, and small business. The ICET region encompasses all Regional Districts and municipalities on Vancouver Island north of the Malahat as well as the Powell River and Sunshine Coast Regional Districts.

ICET has approved \$41 million for over 40 projects on the Island and Sunshine Coast since starting its grant program in 2007. The total impact of these investments is estimated at \$230 million.

A full overview of ICET can be found at www.islandcoastaltrust.ca

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