
INFORMATION BULLETIN

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Ministry of Economic Development

PROVINCE APPOINTS TRUST BOARD MEMBER

VICTORIA – The Province has appointed a Powell River business owner to sit on the board of the Island Coastal Economic Trust.

David J. Formosa has been appointed to an 18-month term, effective Feb. 25, 2008.

Formosa currently serves as president of the Powell River Chamber of Commerce. He is also active with a number of community groups and serves as a director on the boards of the Powell River Hospital Foundation and the Bruce Denniston Bone Marrow Society.

The Island Coastal Economic Trust was created in 2006 by the provincial government and provided with \$50 million to help diversify the economy of Vancouver Island and adjacent coastal communities. The Trust provides funding to create new and sustainable economic growth and jobs through strategic investment in targeted sectors of the regional economy.

More information about the Trust is available at www.islandcoastaltrust.ca.

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