



ISLAND COASTAL ECONOMIC TRUST LAUNCHES WEBSITE

February 27, 2007 (Courtenay) - Mayor Jack Peake, Mayor of the Town of Lake Cowichan, and Chair of the Board for the Island Coastal Economic Trust (ICET), today announced the public launch of the Trust's website.

"The Trust's new website at www.islandcoastaltrust.ca provides the public with direct access to wide ranging information about the Trust, its founding legislation, governance, board of directors and staff, the Strategic Plan for 2007 to 2010, application guidelines, application form, and related information" said Jack Peake.

The Trust's website features an interactive map describing its region, with linked access to partner communities and Regional Districts. Linked communities display mini photo galleries of their special features and show local economic activities to interest visitors in investment opportunities in the North Island and Sunshine Coast region.

In addition, the website has downloadable Application Guidelines and the Stage 1 Application Forms explaining how to apply for project support.

The North Island – Coast Development Initiative Trust (called the Island Coastal Economic Trust) was established by Provincial legislation on February 27, 2006. It provides \$50-million that is managed by an independent board of directors made up of 8 locally elected government representatives and 5 provincially appointed members from the community. This board is empowered to make strategic investments in regional economic priorities such as forestry, transportation, tourism, mining, energy, projects related to the 2010 Olympics, agriculture including aquaculture, small business and other opportunities for economic diversification.

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For further information call:

Mayor Jack Peake
Town of Lake Cowichan
250-749-6681

Al Baronas CEO
Island Coastal Economic Trust
250-334-2427 extension 223