



ISLAND COASTAL ECONOMIC TRUST ANNOUNCES FINANCIAL SUPPORT FOR BAMFIELD HARBOUR AUTHORITY DOCKSIDE SERVICES

For Immediate Release

May 8, 2008

Lake Cowichan, BC - Mayor W.J. (Jack) Peake, Chair of the Island Coastal Economic Trust (ICET), today announced a funding commitment of \$13,000 towards the construction of dockside services at the Bamfield harbour dock in West Bamfield. The total cost of the project is estimated at \$26,000.

“The improvements to the Bamfield dock will benefit sport and commercial fishers as well as local residents. This modest contribution to a relatively isolated community will contribute to local economic development in a meaningful way,” stated Chair Peake.

“The ICET Board believes that improvements to harbours and waterfronts is an important local and regional economic development strategy, and emblematic of the types of project that the Trust supports across the North Island and Coastal regions,” added Peake.

Stefan Ochman, Regional Director of Electoral Area “A” Bamfield, of the Alberni-Clayoquot Regional District, said, “The project will serve local, visiting and foreign boaters who fill water tanks on their boats and obtain shore power. There will also be five light towers installed on the dock for safety and convenience.”

Construction is expected to be completed by this summer.

About Island Coastal Economic Trust

The Island Coastal Economic Trust was established by Provincial legislation on February 27, 2006. It provides \$50 million that is managed by an independent board of directors made up of 8 locally elected government representatives and 5 provincially appointed members from the community. The board’s mandate is to makes strategic investments in regional economic priorities such as forestry, transportation, tourism, mining, energy, economic development, Olympic opportunities, agriculture and aquaculture, and small business. Information about the Trust can be found on www.islandcoastaltrust.ca.

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