

Analysis of the Regional Distribution of ICET Funding as of September 2010

This report presents an analysis of the location of all projects funded by Island Coastal Economic Trust (ICET) through the Board meeting of September 17, 2010. A total of 71 projects have been approved with total ICET funding of \$40.7 million and total project budgets of \$233.0 million.

PURPOSE

The report has been prepared in response to a request from the ICET Board. Board members expressed an interest in examining the sub-regional distribution of ICET-funded projects by regional district (RD).

The report is intended for information purposes only. The distribution of projects by RD is not addressed nor contemplated in the ICET legislation, which identifies only two sub-regions (corresponding to the two Regional Advisory Committees). Data is therefore shown in this report at both the RAC level and by the eight RDs that comprise the RACs, as shown in the table below.

Regional Advisory Committee (RAC)	Regional District
Central – South Island (Southern)	Cowichan Valley Nanaimo
North Island – Sunshine Coast (Northern)	Alberni-Clayoquot Comox Valley Strathcona Mount Waddington Powell River Sunshine Coast

The ICET financial contribution program, as defined by the ICET legislation, annual Strategic Plan and online Application Guidelines, identifies nine sectors that are eligible to receive ICET investments. Approved projects are initiated by local communities and not ICET, which can only respond to the projects brought before it.

The historical distribution of projects by RAC and RD, as outlined in this report, is therefore not a target or policy of the Board. In fact, a per capita allocation of funds by community was rejected by the Board at its inception in 2006. This reinforces ICET's focus on a project-by-project approval process that considers economic benefits to the community and region and other factors.

Furthermore, it is important to note that the economic benefits of ICET-funded projects are not confined to the community or RD where the project is located. Nearly every project creates benefits for other communities both within and outside the ICET region due to the supply linkages between businesses, the commuting of workers throughout the region, and the creation of shared benefits such as attracting tourists to the region, improving regional infrastructure, generating scientific knowledge for region-wide use, and many others.

These statistics should therefore not be interpreted in a competitive mindset. They are simply the statistical outcome of local initiative, quality of project and demonstrated economic benefits at a given point in time.

OVERVIEW

The report shows ICET funding and total project budgets, segmented in a variety of ways for both RACs and RDs. These include:

- Number of projects
- ICET funding
- Total project budgets
- Median per-project funding and budget
- Leverage on ICET funding
- ICET funding per capita

The final section of the report lists all projects by RD, also identifying the sector for each project and summarizing ICET funding by sector in each RD.

The breakdown of projects in Table 1 shows the RD in which a project is located, as well as several projects that are not fixed in a single RD. Further discussion of these “multiple RD” projects follows the table. One of the approved projects is the Job Opportunities Program (JOP) that provides funding for short-term job creation through the construction and rehabilitation of trails. To date the program has funded 13 separate trail projects and these are counted separately in the table below.

Table 1. Summary of ICET Projects by Regional District and RAC

Regional District	ICET-Funded Projects	JOP Projects	ICET Funding ¹	Total Project Budgets	Median ICET Funding/Project (non-JOP only)	Median Project Budget (non-JOP only)	Leverage on ICET Funding
Cowichan Valley	8	0	\$3,512,391	\$26,234,168	\$207,025	\$1,020,159	6.47
Nanaimo	6	1	\$12,907,284	\$133,020,500	\$1,650,000	\$15,307,500	9.31
Southern RAC	14	1	\$16,419,675	\$159,254,668	\$531,875	\$4,955,000	8.70
Alberni-Clayoquot	8	1	\$1,855,507	\$4,894,819	\$97,500	\$389,500	1.64
Comox Valley	8	0	\$2,436,308	\$10,795,773	\$259,250	\$990,500	3.43
Mount Waddington	15	5	\$8,064,983	\$23,211,975	\$175,000	\$699,920	1.88
Powell River	5	0	\$5,254,222	\$11,132,273	\$1,471,050	\$3,062,685	1.12
Strathcona	8	5	\$3,760,578	\$13,952,655	\$100,000	\$294,669	2.71
Sunshine Coast	6	1	\$2,106,552	\$7,946,222	\$239,344	\$957,401	2.77
<i>Multiple RDs (in Northern RAC)²</i>	<i>1</i>	<i>0</i>	<i>\$72,625</i>	<i>\$352,825</i>	<i>\$72,625</i>	<i>\$352,825</i>	<i>3.86</i>
Northern RAC	51	12	\$23,550,776	\$72,286,542	\$150,000	\$602,910	2.07
<i>Multiple RDs (both RACs)</i>	<i>6</i>	<i>0</i>	<i>\$709,895</i>	<i>\$1,419,583</i>	<i>\$49,668</i>	<i>\$212,466</i>	<i>1.00</i>
ICET Total	71³	13	\$40,680,346	\$232,960,792	\$187,000	\$702,755	4.73

MULTIPLE RD PROJECTS

Regarding the projects that cover multiple RDs, they are shown as a separate category throughout this report because there is no easy way to allocate the funding and project spending in each project to individual RDs. This does not significantly change the analysis as these projects are either small in size or designed to impact most or all parts of the region:

- The Yellow Cedar Marketing Initiative (\$110,000 of ICET funding) and the Tourism Vancouver Island – Sunshine Coast 2010 & Beyond Strategic Plan (\$469,257 of ICET funding) both cover the entire region.
- Two Regional Film Industry Development projects by the Island North Film Commission (\$37,720 and \$43,250 of ICET funding) cover most of the region (all but the Cowichan Valley and Sunshine Coast RDs).
- The Area G Troll Association’s Pacific to Plate marketing project for sustainable seafood (\$49,668 in ICET funding) also affects much of the region.

¹ Note that in addition to the \$40,680,346 in ICET funding shown in the table, an additional \$35,795 has been approved for the Job Opportunities Program (JOP) but not yet allocated to a specific project.

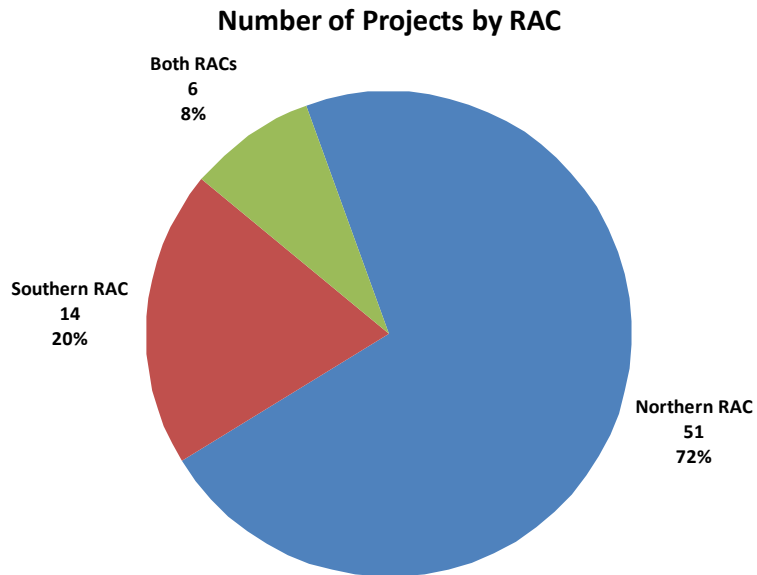
² The single project in this category is the Ragged Edge Community Network Society project affecting the Strathcona and Mount Waddington RDs.

³ JOP counted as one project.

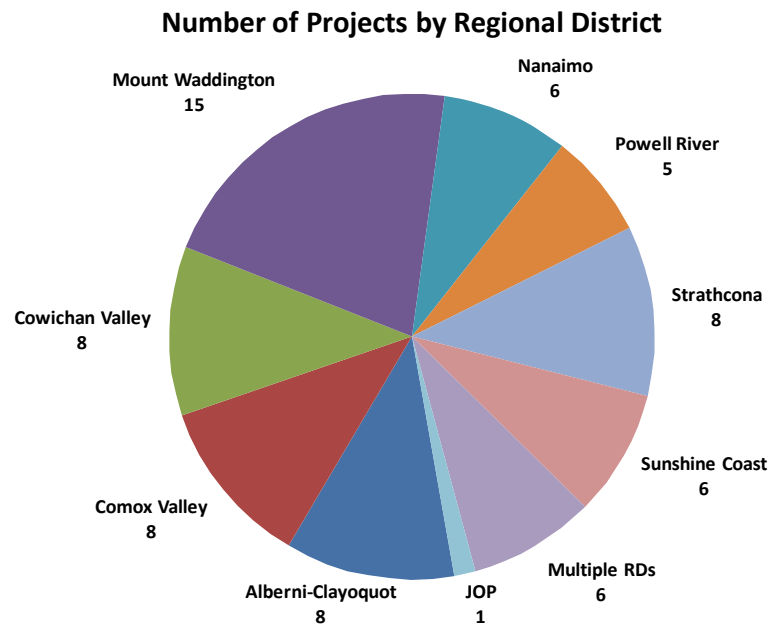
- The Ragged Edge Community Network Society project providing high-speed telecommunications infrastructure for Zeballos and Coal Harbour affects only two RDs – Strathcona and Mount Waddington – but is relatively small with only \$72,625 of ICET funding.

DISTRIBUTION OF PROJECTS

Nearly three-quarters of approved projects are located within the Northern RAC boundaries while 20% are wholly within the Southern RAC. The projects affecting both RACs account for less than 10% of the total.



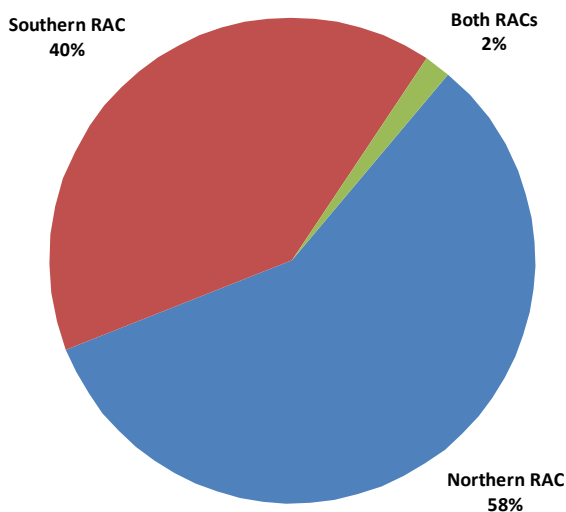
The number of approved projects by Regional District is fairly evenly distributed throughout the region. The RD of Mount Waddington has the most approved projects with 15, accounting for 21% of the total. The 5 projects in the Powell River RD are the fewest.



ICET FUNDING

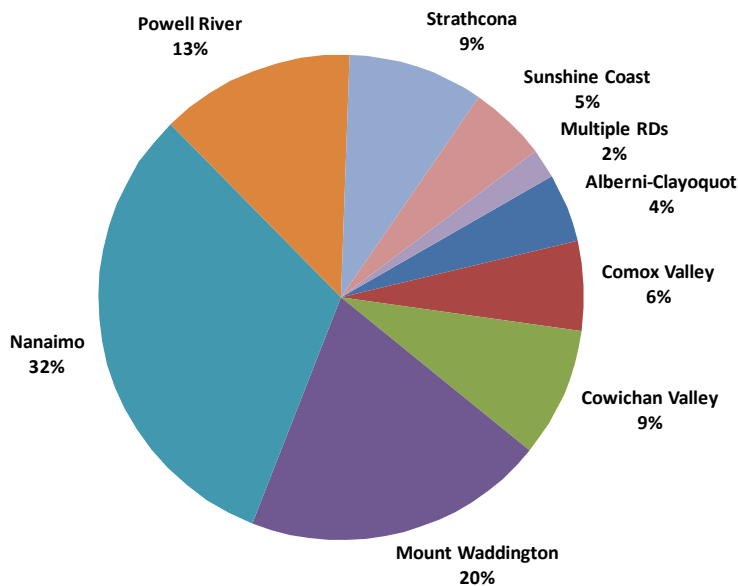
ICET funding is distributed much more evenly between the two RACs than the number of projects in each area. The previous section showed the Northern RAC has 72% of total projects, but only 58% of total funding, suggesting that funding per project in the North is less, on average, than funding in the South. Projects affecting both RACs account for only 2% of total funding despite making up 8% of all projects.

ICET Funding by RAC



The distribution of ICET funding by Regional District is a bit more concentrated than the distribution of projects, with the RDs of Nanaimo and Mount Waddington combining for more than half of the total. The Powell River RD, despite having only 5 projects, has the third largest share of funds with 13% of the total.

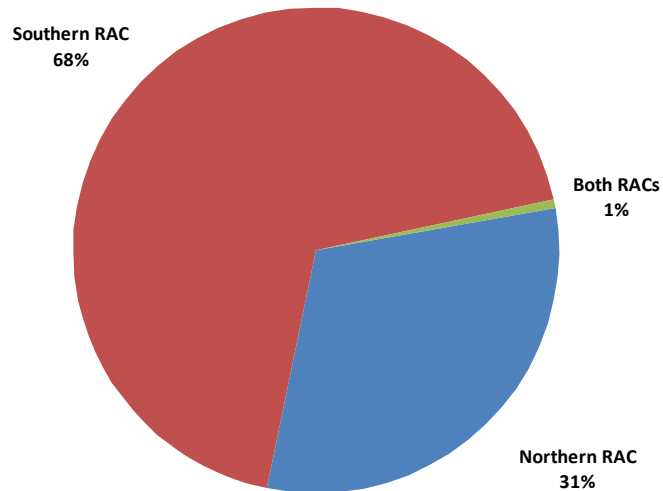
ICET Funding by Regional District



TOTAL PROJECT BUDGETS

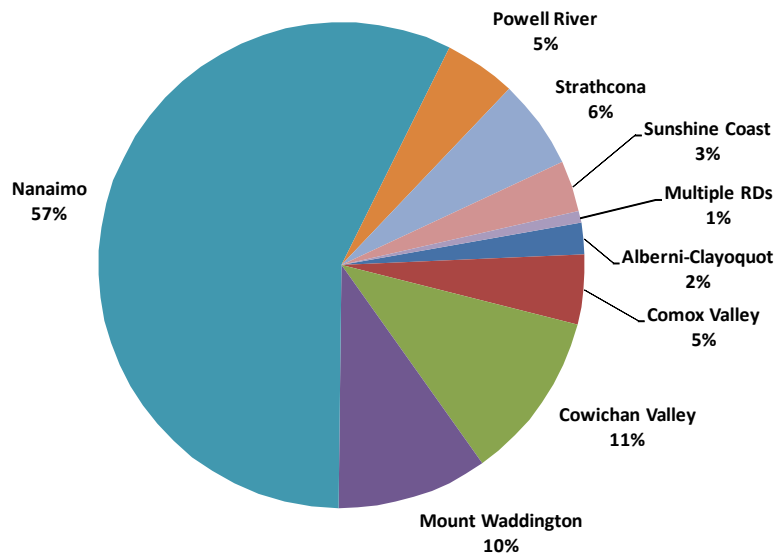
Despite having only 20% of all projects, the combined project budgets in the Southern RAC account for 68% of the ICET total. Note that this figure is highly influenced by the \$72.5 million budget of the Port of Nanaimo Centre that accounts for more than 30% of total project budgets on its own.

Total Project Budgets by RAC



Again due largely to the Port of Nanaimo Centre (as well as several other very large projects), more than half of total project budgets are located in the RD of Nanaimo. The Cowichan Valley and Mount Waddington RDs account for a further 21% of the total.

Total Project Budgets by Regional District



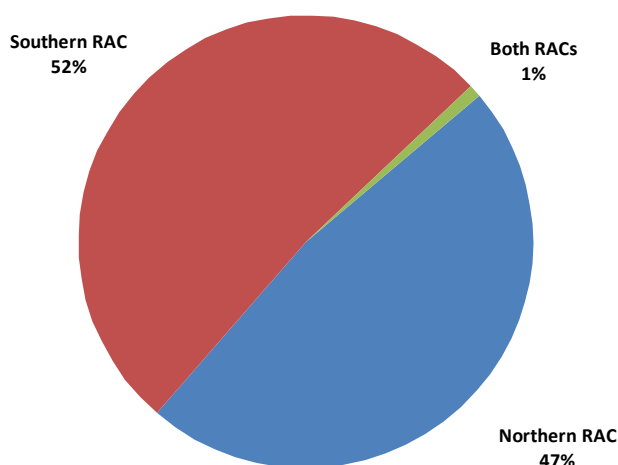
REVISED PROJECT BUDGETS

An alternative perspective on total project budgets is obtained by removing the influence of two very large projects that had relatively little involvement from ICET – the Port of Nanaimo Centre and the North American Indigenous Games (NAIG) in the Cowichan Valley. Of the \$72.5 million project budget for the Port of Nanaimo Centre, only \$2 million was provided by ICET. ICET similarly provided only \$100,000 of the \$10.3 million project budget for NAIG.

A revised distribution of project budgets by RAC is shown to the right. The calculations for this chart count only the ICET component of the project budgets for the Port of Nanaimo Centre and NAIG.

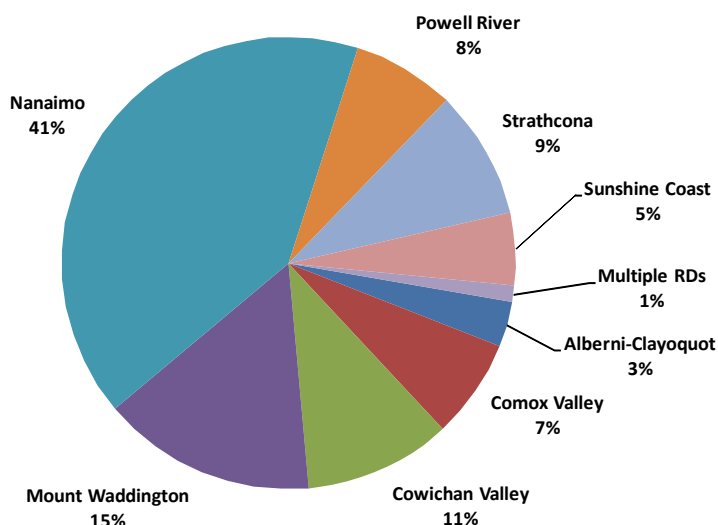
Without the distortion of those two large projects, the total project budgets are nearly equal between the two RACs.

**Total Project Budgets by RAC
(less Port of Nanaimo Centre & NAIG)**

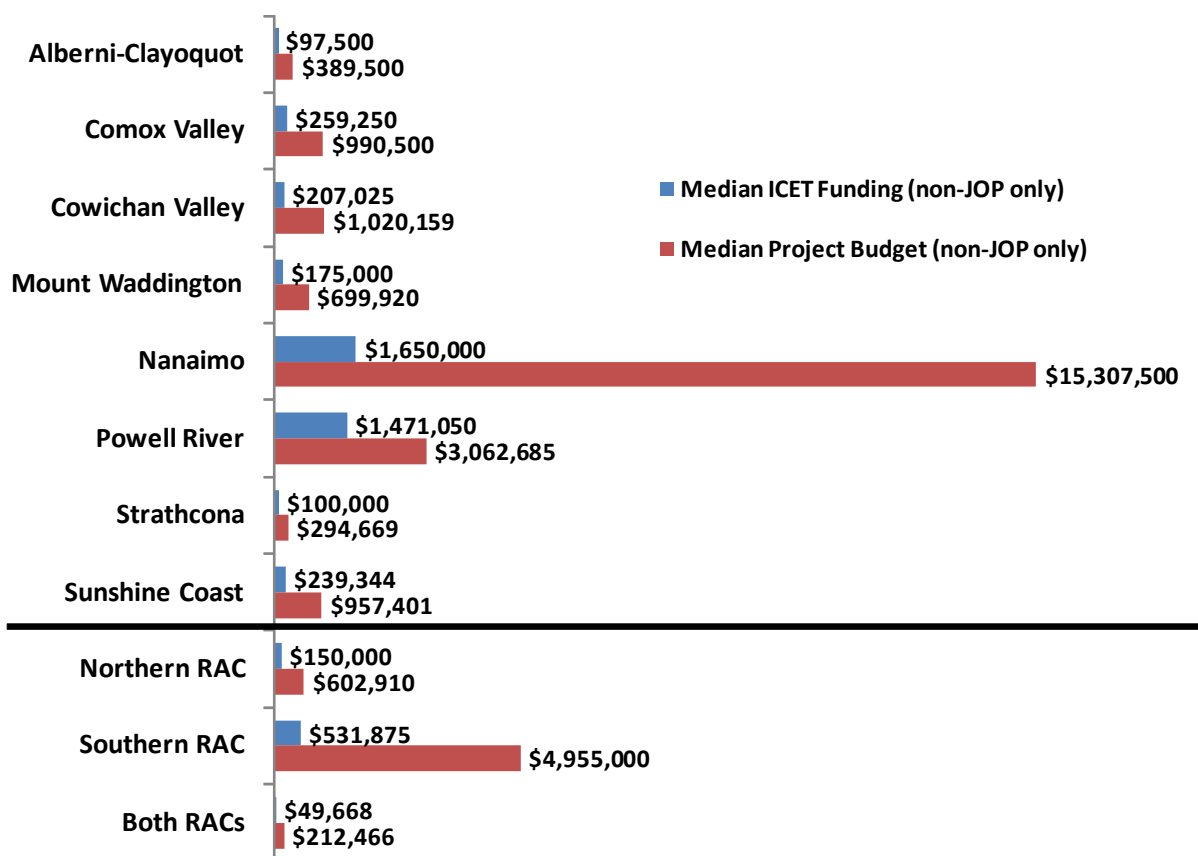


Similarly the share of total project budgets in the RD of Nanaimo drops to 41% without the conference centre. The RD of Mount Waddington is now shown with the 2nd highest share of total project budgets in the region.

**Total Project Budgets by Regional District
(less Port of Nanaimo Centre & NAIG)**



MEDIAN ICET FUNDING AND PROJECT BUDGETS



The red bars in the chart above show median project budgets by both RD and RAC, while the blue bars show median ICET funding. The median (which is the point at which half of projects are larger and half are smaller) is used rather than the average because averages can be skewed by single large projects. The median is a better representation of the “typical” project in a given area.

Overall this chart supports the earlier evidence that the typical project in the South is substantially larger than the typical project in the North, both in terms of the amount of ICET funding (median of \$150,000 in the North and over \$500,000 in the South) and especially in terms of total project budgets (median of \$600,000 in the North and nearly \$5 million in the South). The projects that affect both RACs are quite small in comparison.

Among the RDs, Nanaimo has clearly the largest projects with a median budget of \$15.3 million. Of the 6 approved projects in the RDN, three of them have a value of at least \$20 million (Port of Nanaimo Centre, Nanaimo Assembly Wharf Port Cruise Facility and Nanaimo Airport Expansion Project). Five of the six approved projects in the RDN have received ICET funding of at least \$1 million (including the

three listed above, plus the International Centre for Sturgeon Studies and the Deep Bay Field Station). Median ICET funding per project is therefore also the highest in the RDN, at \$1.65 million.

The Regional District with the next largest projects is Powell River. Three of the five approved projects in the PRRD have ICET funding of more than \$1.4 million (including two Westview Waterfront projects and the Sunshine Coast Trail Initiative).

Median ICET funding in the rest of the region is more consistent, ranging from just under \$100,000 in the Alberni-Clayoquot RD to about \$260,000 in the Comox Valley RD.

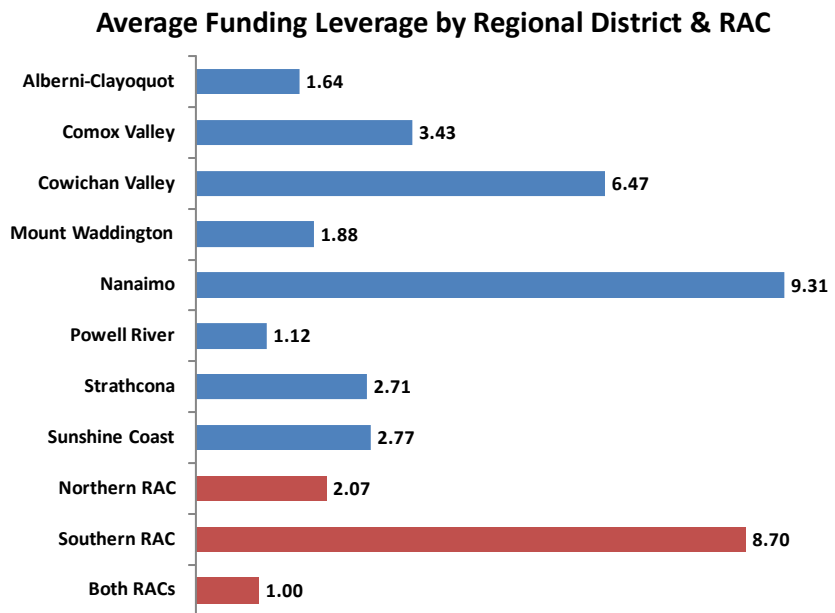
LEVERAGE ON ICET FUNDING

Average funding leverage is based on the ratio of non-ICET funding to ICET funding in each Regional District and RAC.

With its handful of very large projects that also attracted significant local, provincial and federal funding, the RD of Nanaimo has the highest leverage ratio among the RDs at 9.31. The next highest ratio is in the Cowichan Valley RD, but this is skewed upward by

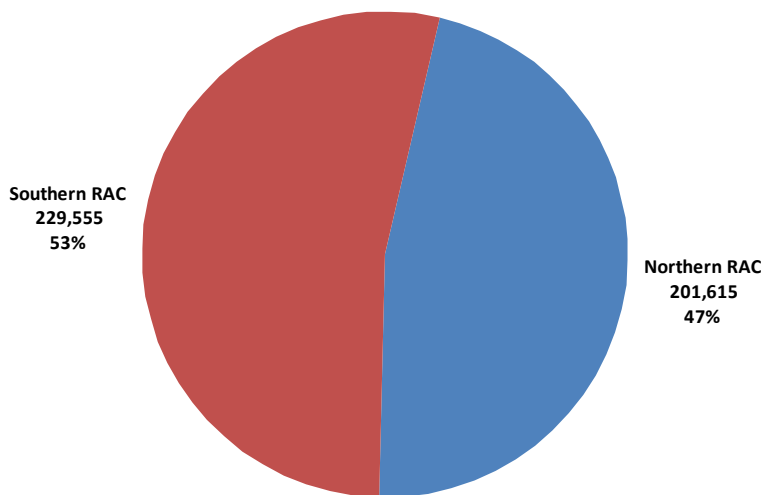
the very high leverage of 102.2 for the Northern American Indigenous Games project. Without that project, average leverage in the Cowichan Valley is 3.66, or not much higher than the Comox Valley, Sunshine Coast and Strathcona RDs.

As the Nanaimo and Cowichan Valley RDs comprise the Southern RAC, it naturally has a much higher average leverage ratio of 8.70. The Northern RAC has an average leverage ratio of 2.07, which is consistent with the more economically challenged Regional Districts in the North. The lowest leverage ratios (corresponding to the areas that are primarily in the 1:1 category for matching ICET funds) are in the Powell River RD (1.12), the Alberni-Clayoquot RD (1.64) and the RD of Mount Waddington (1.88). There are higher leverage ratios in the Comox Valley (3.43) and Sunshine Coast (2.74), reflecting the generally stronger economies in these areas.



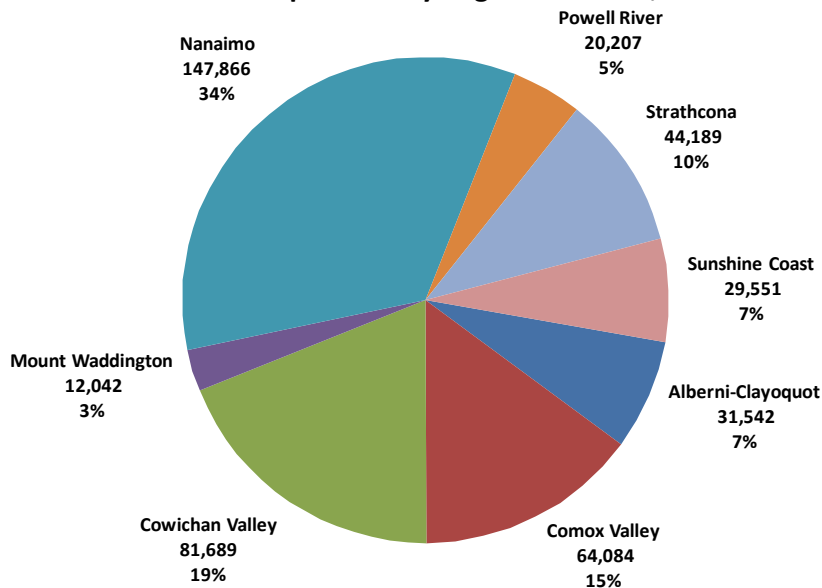
Another way to look at ICET funding is to calculate average funding on a per capita basis. Based on BC Stats population estimates for July 2009, the Southern RAC has slightly more residents than the Northern RAC (53% to 47%).

Estimated Population by RAC, 2009



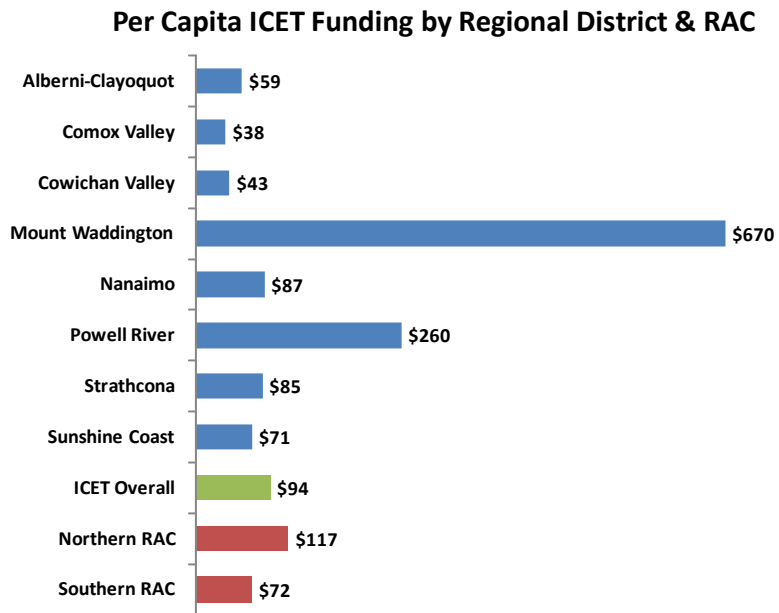
On a Regional District basis, the RD of Nanaimo has easily the largest population in the region (34% of the total), followed by the Cowichan Valley and Comox Valley RDs. The RD of Mount Waddington is smallest (3% of the total).

Estimated Population by Regional District, 2009



Due to its small population, the amount of ICET funding received by projects in the RD of Mount Waddington is by far the highest in the region, at \$670 per person.

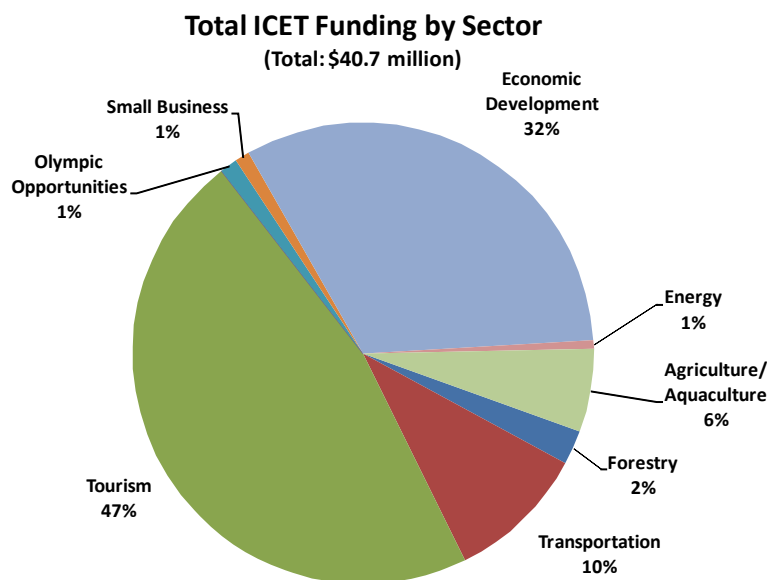
The Powell River RD is also substantially higher than average on a per capita basis, while the lowest are the Comox Valley and Cowichan Valley RDs, both of which have larger populations and are relatively better-off economically than the smaller RDs.



On a RAC basis, the per capita funding is somewhat higher than average in the Northern RAC and consequently somewhat lower than average in the Southern RAC. This is once again consistent with the general principle of allocating more funding to the parts of the region facing greater economic challenges.

Appendix: List of Projects by Regional District (and Sector)

The projects for each regional district (RD) are listed on the pages that follow. The breakdown of projects by sector is also shown in pie charts, like the one below for the entire ICET region.



ALLOCATING PROJECTS BY SECTOR

Each approved project is assigned to one or more of ICET's nine target sectors. In many cases projects are assigned to multiple sectors, in which case the funding dollars are evenly divided between each sector.

For example, most of the harbour development projects are considered to impact the tourism sector as well as the economic development sector. The funding dollars for these projects are therefore evenly divided into each sector. This method is somewhat arbitrary (because in reality one sector may be affected more than another), but it nevertheless provides a good indication of the types of projects being approved in each RD.

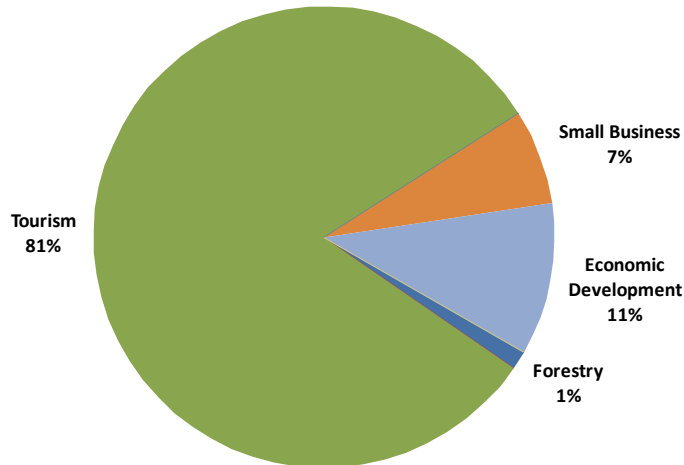
This breakdown by sector is provided strictly for information purposes. There are no goals for the allocation of funds into specific sectors.

ALBERNI-CLAYOQUOT REGIONAL DISTRICT

Table 2. ICET-Funded Projects in the Alberni-Clayoquot Regional District

ID	Applicant	Title	Project Budget	ICET Funding	ICET Funding Leverage	Sector
94	Alberni Valley Chamber of Commerce	New Gateway Visitor Centre for the Alberni Valley and Pacific Rim Region	\$1,512,384	\$706,192	1.14	Tourism
86	City of Port Alberni//Tseshah First Nation/Alberni-Clayoquot Regional District	The Runners Trail - Joining Alberni to Cowichan Via the Nitihah River Valleys	\$929,000	\$450,000	1.06	Tourism
36	City of Port Alberni	Port Alberni Uptown Redevelopment	\$494,000	\$247,000	1.00	Economic Development, Small Business
56	2009 World Under 17 Hockey Challenge Society	2009 World Under 17 Hockey Challenge	\$1,126,430	\$100,000	10.26	Economic Development, Tourism
35	Ucluelet Economic Development Corporation	Wild Pacific Trail & Parking Lot	\$285,000	\$95,000	2.00	Tourism
69	Alberni-Clayoquot Regional District Trails Committee and Alberni Valley Enhancement Association	Stamp River Anglers' Trail & Signage Component	\$168,200	\$84,000	1.00	Tourism
81	Alberni-Clayoquot Regional District Trails Committee and Alberni Valley Enhancement Association	Historic Alberni Inlet CNPR Trail	\$152,280	\$76,000	1.00	Tourism
109	Alberni Clayoquot Regional District for the Bamfield Harbour Authority	West Bamfield Dock Improvements	\$110,000	\$50,000	1.20	Tourism, Economic Development
JOP	Hupacath First Nation	MacMillan Park (Cathedral Grove)	\$117,525	\$47,315	1.48	Forestry, Tourism
TOTAL:			\$4,894,819	\$1,855,507	1.64	

ICET Funding in Alberni-Clayoquot RD by Sector
(Total: \$1.9 million)



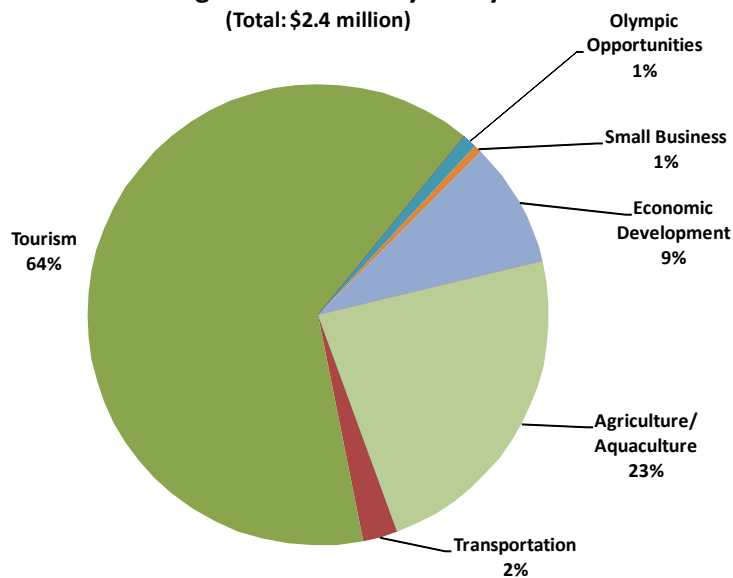
COMOX VALLEY REGIONAL DISTRICT

Table 3. ICET-Funded Projects in the Comox Valley Regional District

ID	Applicant	Title	Project Budget	ICET Funding	ICET Funding Leverage	Sector
17	Comox Valley Economic Development Society	Vancouver Island Discovery Centre	\$4,345,000	\$745,000	4.83	Tourism
9	Vancouver Island Mountain Sports Society (VIMSS)	Vancouver Island Mountain Adventure Centre	\$2,350,500	\$555,500	3.23	Tourism
107	Fanny Bay Harbour Authority	Fanny Bay Harbour Loading Ramps	\$1,700,000	\$515,000	2.30	Aquaculture
117	Comox Valley Harbour Authority	Comox Small Craft Harbour Revitalization Project	\$1,600,000	\$400,000	3.00	Tourism, economic development
115	Denman Island Residents Association	Denman Island Community Dock Project	\$381,000	\$118,500	2.22	Transportation, Tourism

ID	Applicant	Title	Project Budget	ICET Funding	ICET Funding Leverage	Sector
82	Comox Valley Economic Development Society	Comox Valley International Marketing and Investment Attraction Campaign	\$210,000	\$50,000	3.20	Agriculture
72	The Village of Cumberland	Cumberland Village Square	\$108,900	\$27,225	3.00	Small business, Economic Development
103	Comox Valley Economic Development Society	Biathlon Range Target Automation Project	\$100,373	\$25,083	3.00	Olympic Opportunities
TOTAL:			\$10,795,773	\$2,436,308	3.43	

ICET Funding in Comox Valley RD by Sector
(Total: \$2.4 million)

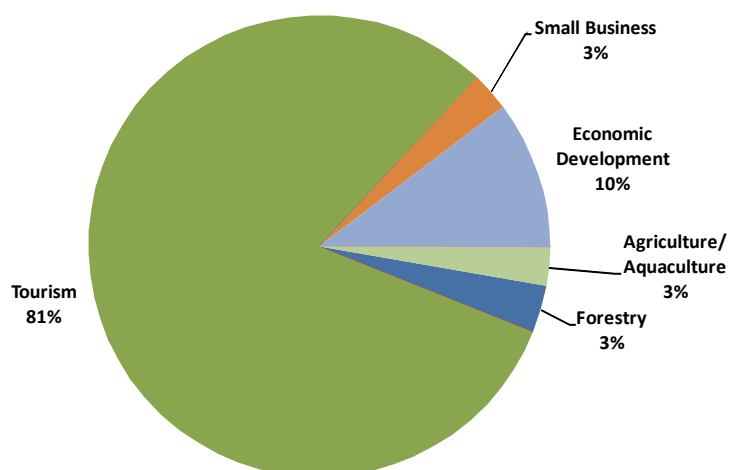


COWICHAN VALLEY REGIONAL DISTRICT

Table 4. ICET-Funded Projects in the Cowichan Valley Regional District

ID	Applicant	Title	Project Budget	ICET Funding	ICET Funding Leverage	Sector
62	Cowichan Valley Regional District	Cowichan Valley Trail Initiative	\$7,840,338	\$1,743,891	3.50	Tourism
93	Ladysmith Maritime Society	Ladysmith Community Marina Visitor Facilities Project	\$4,660,000	\$543,750	7.57	Tourism, economic development
83	Duncan-Cowichan Chamber of Commerce	Duncan-Cowichan Visitor Centre	\$1,274,100	\$520,000	1.45	Tourism
110	BC Forest Museum	BC Forest Discovery Centre and Visitor Co-Location	\$672,155	\$224,050	2.00	Forestry, Tourism
87	City of Duncan	Craig Street Revitalization Project	\$766,217	\$190,000	3.03	Economic Development, Small Business
66	Cowichan Bay Fisherman's Wharf Association	Cowichan Bay Harbour Improvement & Expansion Project	\$664,358	\$187,000	2.55	Tourism, Aquaculture
32	Cowichan 2008 Indigenous Games Society	Cowichan 2008 North American Indigenous Games	\$10,320,000	\$100,000	102.20	Tourism
92	British Columbia Forest Museum	Vancouver Island Forestry Festival	\$37,000	\$3,700	9.00	Forestry
TOTAL:			\$26,234,168	\$3,512,391	6.47	

ICET Funding in Cowichan Valley RD by Sector
(Total: \$3.5 million)



REGIONAL DISTRICT OF MOUNT WADDINGTON

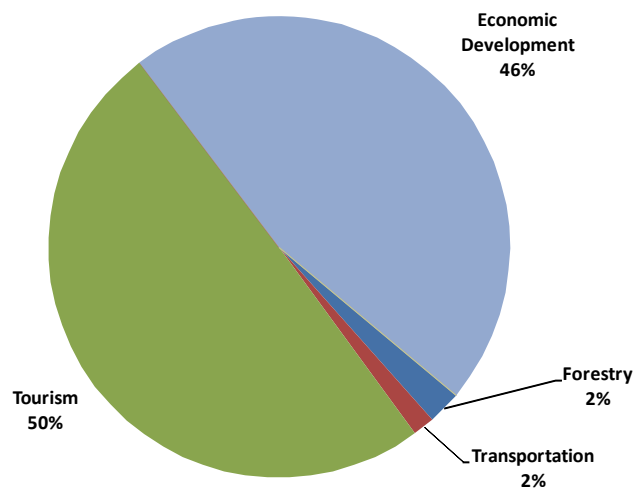
Table 5. ICET-Funded Projects in the Regional District of Mount Waddington

ID	Applicant	Title	Project Budget	ICET Funding	ICET Funding Leverage	Sector
51	Town of Port McNeill	Port McNeill Harbour Development Project	\$7,937,000	\$3,500,000	1.27	Tourism, Economic Development
58	District of Port Hardy	Port Hardy Seine Float & Area Improvement Project	\$6,358,722	\$1,994,000	2.19	Economic Development
37	'Namgis First Nation	'Namgis First Nation Waterfront Enhancement Project	\$1,326,000	\$499,300	1.66	Tourism
20	Village of Alert Bay	Alert Bay Municipal Wharf Upgrade & Scenic Seaside Boardwalk	\$702,755	\$324,000	1.17	Tourism

ID	Applicant	Title	Project Budget	ICET Funding	ICET	
					Funding Leverage	Sector
3	Northern Vancouver Island Trails Society	Cape Scott North Coast Trail	\$699,920	\$249,920	1.80	Tourism
114	Malcolm Island Lions Club	Malcolm Island Marine Visitor's Centre and Harbour Expansion	\$602,910	\$248,500	1.43	Transportation, Tourism
12	Northern Vancouver Island Salmonid Enhancement Association	Quatse Salmon Stewardship Centre	\$1,406,000	\$175,000	7.03	Tourism
102	North Vancouver Island Salmonid Enhancement Society	Quatse Salmon Stewardship Centre: Phase 2- Interpretive Displays	\$350,000	\$175,000	1.00	Tourism
44	Regional District of Mount Waddington	Integrated Regional Tourism Plan for North Vancouver Island	\$928,000	\$137,500	5.75	Tourism
49	Mount Cain Alpine Park Society	Infrastructure and Capital Improvement Proposal	\$237,300	\$118,650	1.00	Tourism
18	Quatsino Community Society	Coal Harbour Dock Expansion	\$1,246,700	\$100,000	11.47	Tourism
JOP	Regional District of Mt. Waddington	San Josef Bay - Trail Resurfacing	\$190,858	\$97,434	0.96	Forestry, Tourism
JOP	Regional District of Mt. Waddington	Broughton Strait Recreational Initiative	\$249,879	\$90,278	1.77	Forestry, Tourism
79	Mt. Cain Alpine Park Society	Mt. Cain Hostel Lodge Construction & T-Bar Upgrade	\$300,000	\$90,000	2.33	Tourism
JOP	Regional District of Mt. Waddington	Alice Lake Recreation Loop	\$209,678	\$89,029	1.36	Forestry, Tourism
89	North Vancouver Island Trails Society	Raft Cove/Marble River Recreational Site and Trail Improvement Project	\$120,067	\$52,600	1.28	Tourism

ID	Applicant	Title	Project Budget	ICET Funding	ICET	
					Funding Leverage	Sector
JOP	Regional District of Mt. Waddington	Broughton Strait Recreation Initiative	\$100,618	\$42,038	1.39	Forestry, Tourism
JOP	Richmond Plywood Corporation	Port Hardy Loop	\$166,038	\$41,970	2.96	Forestry, Tourism
34	7 Hills Golf & Country Club	7 Hills Golf & Country Club Course Enhancement	\$49,530	\$24,765	1.00	Tourism
99	Woss Resident's Association	Woss Regional Trails Development and Upgrade Project	\$30,000	\$15,000	1.00	Tourism, Forestry
TOTAL:			\$23,211,975	\$8,064,983	1.88	

ICET Funding in RD of Mount Waddington by Sector
(Total: \$8.1 million)

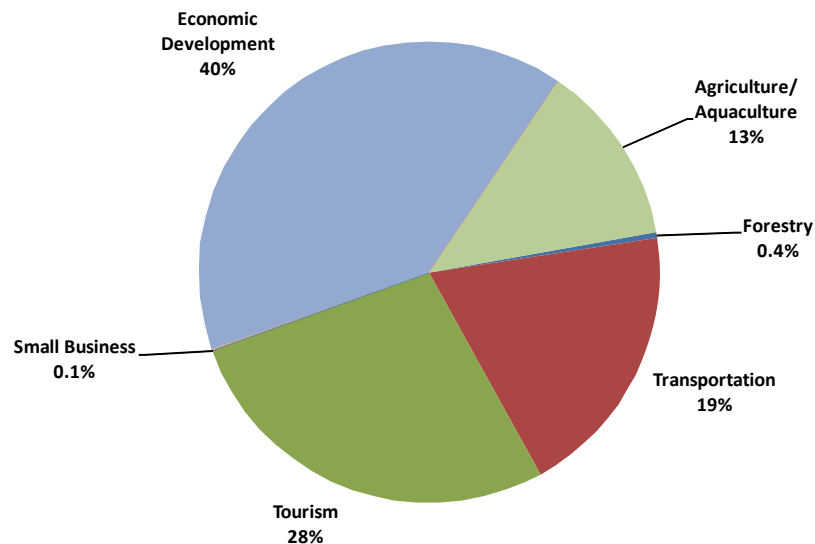


REGIONAL DISTRICT OF NANAIMO

Table 6. ICET-Funded Projects in the Regional District of Nanaimo

ID	Applicant	Title	Project Budget	ICET Funding	ICET Funding Leverage	Sector
28	Nanaimo Airport Commission	Nanaimo Airport Expansion Project	\$24,200,000	\$5,000,000	3.84	Transportation; Economic Development
24	Nanaimo Port Authority	Nanaimo Assembly Wharf Port Cruise Facility	\$22,000,000	\$3,500,000	5.29	Tourism
5	City of Nanaimo	Port of Nanaimo Centre	\$72,500,000	\$2,000,000	35.25	Economic Development
108	Vancouver Island University	International Centre for Sturgeon Studies	\$5,250,000	\$1,300,000	3.04	Agriculture, Economic Development
38	Vancouver Island University Centre for Shellfish Research	Deep Bay Field Station: Shellfish Farming, Securing Sustainable Economies	\$8,615,000	\$1,000,000	7.62	Aquaculture
JOP	Regional District of Nanaimo	Lighthouse Country Regional Trail	\$410,000	\$98,784	3.15	Forestry, Tourism
46	City of Parksville Economic Alliance	Business Retention & Expansion; "Business Assistance for Successful Enterprise"	\$45,500	\$8,500	4.35	Small Business
TOTAL:			\$133,020,500	\$12,907,284	9.31	

ICET Funding in RD of Nanaimo by Sector
(Total: \$12.9 million)



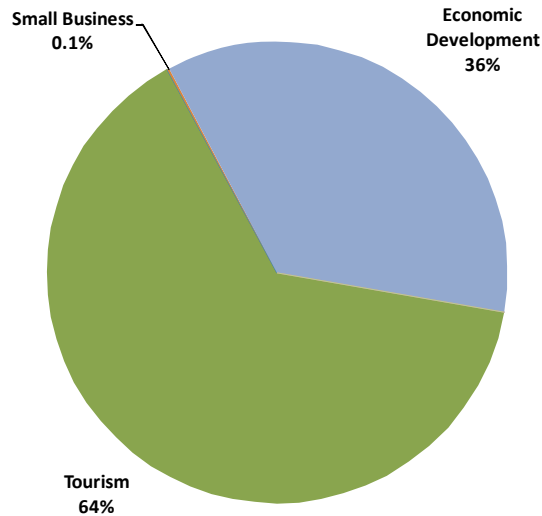
POWELL RIVER REGIONAL DISTRICT

Table 7. ICET-Funded Projects in the Powell River Regional District

ID	Applicant	Title	Project Budget	ICET Funding	ICET Funding Leverage	Sector
10	City of Powell River	Westview Waterfront: South Harbour Expansion	\$4,475,659	\$2,237,830	1.00	Tourism, Economic Development
11	City of Powell River	Westview Waterfront: Wharf and Infill Completion Project	\$3,062,685	\$1,481,342	1.07	Tourism, Economic Development
76	School District #47 (Powell River)	Sunshine Coast Trail Initiative	\$3,284,450	\$1,471,050	1.23	Tourism
104	Tourism Powell River Society	Powell River Visitor Attraction and Marketing Tool Development Program	\$244,479	\$50,000	3.89	Tourism
113	Gillies Bay Internet Society	Texada Wireless Internet Tower	\$65,000	\$14,000	3.64	Small Business, Economic Development
TOTAL:			\$11,132,273	\$5,254,222	1.12	

ICET Funding in Powell River RD by Sector

(Total: \$5.3 million)



STRATHCONA REGIONAL DISTRICT

Table 8. ICET-Funded Projects in the Strathcona Regional District

ID	Applicant	Title	Project Budget	ICET Funding	ICET Funding Leverage	Sector
71	City of Campbell River	Campbell River Airport Runway Extension	\$8,331,250	\$2,310,000	2.61	Transportation, tourism, economic development
84	City of Campbell River	Campbell River Downtown Revitalization Project	\$1,888,850	\$250,000	6.56	Economic Development, Small Business
JOP 111	Oceanside Scaling and Residue	Jubilee North and South Greenways Loop	\$385,346	\$250,000	0.54	Forestry, Tourism
JOP 111	The Homalco Nation	Homalco Wildlife Tours	\$473,900	\$195,000	1.43	Tourism
JOP	Strategic Forest Management	Sayward Forest Canoe Route	\$328,135	\$159,402	1.06	Forestry, Tourism
53	Campbell River Harbour Authority	Campbell River Harbour Revitalization Project	\$1,374,280	\$150,000	8.16	Tourism, Aquaculture

ID	Applicant	Title	Project Budget	ICET Funding	ICET	
					Funding Leverage	Sector
JOP	Strategic Forest Management & River City Cycle Club	Snowdon Demonstration Forest Trail	\$429,610	\$128,049	2.36	Forestry, Tourism
JOP	Forsite	Gold River Recreational Sites	\$250,000	\$97,284	1.57	Forestry, Tourism
JOP	Foresite Consultants Ltd.	Strathcona Trail Upgrades	\$159,947	\$76,893	1.08	Forestry, Tourism
112	Campbell River and District Fish and Wildlife Association	Roberts Lake Fish and Wildlife Viewing Trail	\$100,000	\$50,000	1.00	Tourism
106	Business Development Bank of Canada	Small Business Productivity & Competitiveness Program	\$79,500	\$39,750	1.00	Small Business
95	Campbell River Economic Development Corporation (Rivercorp)	Campbell River Community Promotion and Attractions Strategy	\$115,438	\$36,000	2.21	Tourism, Economic Development
118	Sayward Futures Society	Kelsey Bay Wharf Improvement Project	\$36,400	\$18,200	1.00	Transportation, Aquaculture
TOTAL:			\$13,952,656	\$3,760,578	2.74	

ICET Funding in Strathcona RD by Sector

(Total: \$3.8 million)

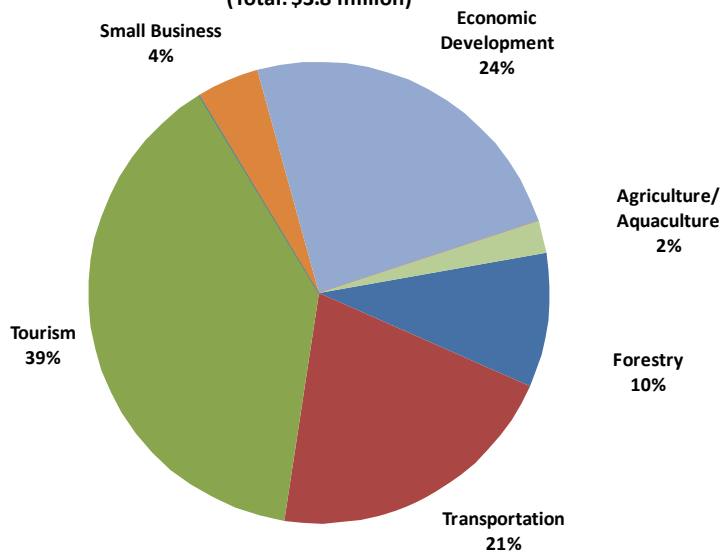
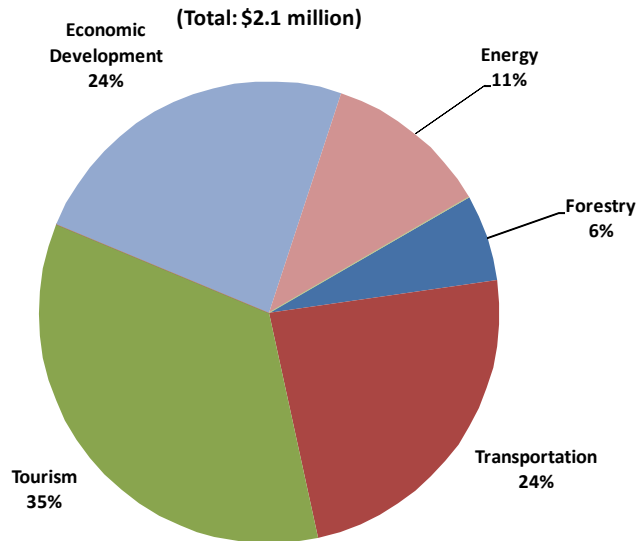


Table 9. ICET-Funded Projects in the Sunshine Coast Regional District

ID	Applicant	Title	Project Budget	ICET Funding	ICET Funding Leverage	Sector
116	District of Sechelt	Sechelt Airport Rehabilitation	\$4,011,356	\$1,002,839	3.00	Transportation, Economic Development
101	Sunshine Coast Botanical Garden Society	Sunshine Coast Botanical Garden - Groundwork Project	\$1,481,185	\$370,295	3.00	Tourism
JOP	Sunshine Coast Regional District	Sunshine Coast Recreation Corridor Trail	\$498,389	\$245,730	1.03	Forestry, Tourism
91	Town of Gibsons	Geo-Exchange District Energy Utility for Upper Gibsons	\$976,320	\$244,080	3.00	Energy
15	SCRD - Access Road to Dakota Ridge	Dakota Ridge Winter Recreation Area - Access Road	\$938,482	\$234,608	3.00	Tourism
96	Sechelt Community Projects Inc.	Value-Added Wood Products Marketing Forum	\$26,350	\$6,000	3.39	Forestry
88	Coast Cultural Alliance	Purple Banner Studio & Gallery Guide	\$14,140	\$3,000	3.71	Tourism
TOTAL:			\$7,946,222	\$2,106,552	2.77	

ICET Funding in Sunshine Coast RD by Sector



MULTIPLE REGIONAL DISTRICTS

Table 10. ICET-Funded Projects in Multiple Regional Districts

ID	Applicant	Title	Project Budget	ICET Funding	ICET Funding Leverage	Sector
78	Tourism Vancouver Island	Tourism Vancouver Island - Sunshine Coast 2010 & Beyond Strategic Plan	\$734,513	\$469,257	0.57	Olympic opportunities
14	Vancouver Island Association of Wood Processors	Yellow Cedar Marketing Initiative	\$220,000	\$110,000	1.00	Forestry
6	Ragged Edge Community Network Society	High Speed Infrastructure Development for Coal Harbour and Zeballos, BC	\$352,825	\$72,625	3.86	Economic Development
97	Area G Troll Association	Pacific to Plate 2: Marketing Sustainable Seafood	\$212,466	\$49,668	3.28	Economic Development
98	Vancouver Island North Film Commission	Regional Film Industry Development	\$129,750	\$43,250	2.00	Economic Development
41	Island North Film Commission	Regional Film Industry Development	\$122,854	\$37,720	2.26	Economic Development
TOTAL:			\$1,772,408	\$782,520	1.27	

ICET Funding for "Multiple RD" Projects by Sector
(Total: \$783,000)

