



## Sayward Futures Society Completion Report

### Kelsey Bay Infrastructure Project

This was a very simple project that took one week of labor to accomplish by Tuff Marine Products Ltd. that employed 3 people. This work included the mobilization of their equipment, removal and replacement of 7- 60 ft .fender piles, one bearing pile and 3 deck planks. The re-bolt of 3 loose breakwater piles saved replacing them completely.

Because Marine Harvest Canada expanded and moved their hatcheries to the Sayward area, they have contributed ½ the construction costs of \$14,000.84 so that the wharf has increased off-loading capability. This has resulted in more available jobs for all aspects of the aquaculture industry in our area (eq. tractor trailers, boat crews, hatchery & farm techs).

Since the project has been completed, the wharf has seen already seen an increase in Tug Boats fueling up, as well as, a visit by Marine Link. Sayward Futures Society expects to hire 2 more employees for 2012.

This project would not have been possible without the funding from Marine Harvest Canada and Island Coastal Economic Trust. Their commitment to this worthwhile project has opened up huge economic opportunities for the Sayward residents. Thank you.

Vidonna Chauvin, Project Manager

FINANCIAL STATEMENT

Kelsey Bay Infrastructure Project

Period: June 25 – June 30, 2011

**Project Expenditures**

Construction, materials and equipment	\$ 25001.50
HST	\$ 3000.18
<b>Total Expenditures</b>	<b>\$28001.68</b>

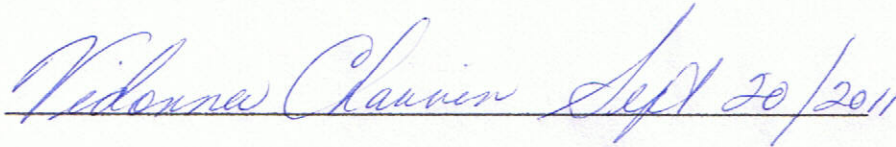
**Project Income (Sources of Funding)**

Marine Harvest Canada	\$14000.84
In kind donations	\$ 720.00
ICET	\$13280.84
<b>Total Income (Sources of Funding)</b>	<b>\$28001.68</b>

Balance	\$0*
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*\*If balance is positive ICET contribution may be reduced proportionately*

I hereby certify that this statement accurately represents all project expenditures and all sources of project funding

 Vidona Clavin Sept 20/2011

Financial officer

Date